

# Remodeling Ideas

There are so many remodeling ideas for a homeowner. Remodeling can be an investment that increases the value of a home.



## To-do List

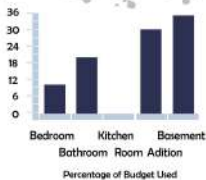
- Make sure you prepare a budget for each remodeling project you take on.
- Consult with a remodeling professional before starting the project on your own. The cost could be worth the professional touch.
- Acquire Necessary Permits.
- Make sure that you know where all electrical lines, water lines, and gas lines.
- Create a time-line to finish the remodeling project.
- Purchase starting materials for the beginning of the project. Also budget for material waste.



Planning a remodeling project is not the easiest thing to do. A great remodeling time line will help keep everyone on the same page if you are hiring multiple contractors.

## SPECULATE TO ACUMULATE

How much people spend on home Improvements?



**Maintenance / Repair**  
There are times where remodeling is better than repairing home improvements. If you consider the costs of the repair and how much it costs to remodel, there might be a repair.



**Home Improvements**  
Home Improvements are a great investment. Improving areas in your home can bring a new environment within a home.

## HOME REMODELING FOR HOUSEHOLD



**43%**

HOUSEHOLDS REMODELED THEIR BEDROOM



**32%**

HOUSEHOLDS REMODELED THEIR LIVING ROOM



**21%**

HOUSEHOLDS REMODELED THEIR KITCHEN



**18%**

HOUSEHOLDS REMODELED THEIR BATHROOM



**3%**

HOUSEHOLDS REMODELED THEIR STUDY ROOM

## METHOD OF PAYMENT



Cash is best. However, sometimes not always an option. Be smart about it.

### Remortgaging

✓ Remortgaging is smart if the remodeling increase the value of the home

✗ Bad idea if the remodel decreases the value of the home.

### Personal Loans

✓ Taking a personal loan for a remodeling project is smart if the loan is small

✗ If the loan has a interest rate, run!

### Credit Cards

✓ If the credit card has rewards there might be a greater benefits than a loan

✗ If the credit card has a high interest, run!



**Sundeep Chugh**  
(Mortgage loan originator)

(281) 777 - 7270  
schugh@dmvhomefunding.com  
www.dmvhomefunding.com/schugh